

Village of Middlefield Finance and Ordinance Minutes
July 12, 2018

The Finance & Ordinance meeting was called to order at 6:00 p.m. with the following members present: Mr. Sam Morrow, Mr. Scott Klein and Ms. Kaitlyn Arganti.

Also present: Mayor Garlich, Mr. Nick Giardina-Fiscal Officer, Ms. Leslie McCoy - Administrator, Chief Tucholski, Lt. Savage, Ms. Jess Giardina, Ms. Billie Warren and Ms. Joyce Porozynski.

Agenda: No additions or deletions to the minutes.

Approval of Minutes: June 14, 2018 meeting minutes were presented for approval. Ms. Arganti made a motion to approve the minutes as presented, motion seconded by Mr. Klein. All in favor: Yeas (3)

OLD BUSINESS

1. **Village Finances – Discussion:** Income Tax collection is up 6.5% over last year. However there are several large project that are coming up that will use this plus more funds. Withholdings are solid. The debt payment has been made for July which was half a million dollars. Expenses are up over revenue due to the debt payment. If the levy does not pass the future projects will have to be put on hold due to lack of funds. The village has saved 1.8 Million over the last 5 years by consolidating positions, closing dispatch and having employees pay a portion of the high deductible insurance. The levy information needs to be brought door to door to all residents. The voters need to know the facts so they can make an informed vote.

NEW BUSINESS

1. **Resolution 18-20 A Resolution Adopting a Tax Budget for the 2019 Fiscal Year and Declaring an Emergency:** No discussion held. **Mr. Klein made a motion to recommend Resolution 18-20 to Council, motion seconded by Mr. Morrow. All in favor: Yeas (3).**
2. **Resolution 18-21 A Resolution Designating August 2018 Family Health Awareness, and August 9, 2018 Middlefield Means Health Day, and Declaring an Emergency:** No discussion held. **Mr. Klein made a motion to recommend Resolution 18-21 to Council, motion seconded by Ms. Arganti. All in favor: Yeas (3).**
3. **Resolution 18-22 A Resolution Authorizing the Transfer of Funds and Declaring an Emergency:** Mr. Giardina gave a brief explanation of the transfers. This gives the village a truer hard number of the cash available. **Mr. Klein made a motion to recommend Resolution 18-22 to Council, motion seconded by Mr. Morrow. All in favor: Yeas (3).**
4. **Resolution 18-23 A Resolution Declaring that the Intent of Council Regarding Resolution 18-15 and Ordinance 18-113 is to certify to the Geauga County Board of Elections that the Tax Levy Issue Adopted in that Legislation is to be placed on the November 6, 2018 Ballot, and Declaring an Emergency:** No discussion held. **Mr. Klein made a motion to recommend Resolution 18-23 to Council, motion seconded by Ms. Arganti. All in favor: Yeas (3)**

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5. **Ordinance 18-121 An Ordinance Authorizing Various Activities related to the Middlefield Chamber of Commerce – Kelly Miller Circus, Waiving the Prohibition of the Codified Ordinances Regarding Same, and Declaring an Emergency:** No discussion held. **Mr. Klein made a motion to recommend Ordinance 18-121 to Council, motion seconded by Ms. Arganti. All in favor: Yeas (3).**

6. **Ordinance 18-122 An Ordinance Accepting the Bid of Ronyak Paving, Inc. for the S. Springdale Road resurfacing Project for an Amount not to Exceed \$259,715.50 as the Lowest and Best Bid, and establishing a Special Fund Entitled “S. Springdale Resurfacing 2018 OWPC” as Prescribed by ORC 5705.09(f), and Declaring an Emergency.** Ms. McCoy gave a brief overview of the contract. Chief Tucholski gave an overview of the repairs on Lake Street to Sperry. Ronyak will start milling on September 10th. The village received a grant for the \$135,000, a loan for \$50,000 and the \$103,000 plus will come from the village cash funds. **Mr. Klein made a motion to recommend Ordinance 18-122 to Council, motion seconded by Mr. Morrow. All in favor: Yeas (3).**

7. **Ordinance 18-123 An Ordinance Approving the Editing and Inclusion of Certain Ordinances as Parts of the Various Component Codes of the Codified Ordinances of the Village of Middlefield, Ohio:** The village is certifying codified every quarter as opposed to once per year. **Mr. Klein made a motion to recommend Ordinance 18-123 to Council, motion seconded by Mr. Morrow. All in favor: Yeas (3)**

EXECUTIVE SESSION: Nothing before the committee.

The Finance & Ordinance Meeting adjourned at 6:30 with no further business.

TREASURY INVESTMENT BOARD

1. Agenda
2. Minutes: (Joint session Minutes with the Finance Committee previously approved)

OLD BUSINESS

1. Village Investments: Mr. Giardina went over the various investments and what institutions the money is invested with. Wonderlick Securities are currently getting the best return. The investments are tiered so that funds are available.

NEW BUSINESS

EXECTIVE SESSION

ADJOURNMENT

There being no further business before the Treasury Investment Board the meeting adjourned at 6:35 p.m.