

**Village of Middlefield Finance Committee & Treasury Investment Board Minutes
November 8, 2018**

The Finance & Ordinance meeting was called to order at 6:00 p.m. with the following members present: Mr. Scott Klein and Ms. Kaitlyn Arganti. Mr. Sam Morrow is excused.

Also present: Mayor Garlich, Mr. Nick Giardina-Fiscal Officer, Ms. Leslie McCoy - Administrator, Chief Tucholski, Lt. Savage, Ms. Jess Giardina, Ms. Billie Warren, Tony Caito, and Ms. Joyce Porozynski.

Agenda: No additions or deletions to the agenda.

Approval of Minutes: October 11, 2018 meeting minutes were presented for approval. Mr. Klein made a motion to approve the minutes as presented, motion seconded by Ms. Arganti. All in favor: Yeas (2)

OLD BUSINESS

- 1. Village Finances – Discussion:** Mr. Giardina stated that income tax is still trending up slowly. Water and sewer collection is still trending down. Discussion regarding Dillen's new meter and the amount of the first bills for their 1.7 million gallons of water. Discussion regarding transfers. Income over expense is up about \$700,000.00 but still have about \$200,000.00 in encumbrance. Estimating carry over to be around 400,000.00 more than last year. Estimating a 3% to 4% increase in growth.

NEW BUSINESS

- 1. Resolution 18-34 A Resolution Designating December 2018 Financial and Stress Awareness Month, and December 13, 2018 Middlefield Means Health Day, and Declaring an Emergency:** Ms. McCoy stated that there will be a financial manager and a stress management person in attendance. Trying to book a chair massage. **Mr. Klein made a motion to recommend Resolution 18-34 to Council, motion seconded by Ms. Arganti. All in favor: Yeas (2).**
- 2. Resolution 18-35 A Resolution Authorizing the Village Administrator to enter into a contract with Medical Mutual for the provision of Health Care Insurance for Village Employees at a Monthly Cost of \$15,618.66 and Declaring an Emergency:** The insurance renewal rate went up 5.15%. Discussion regarding the rates and the amount of the increase. Mr. Caito stated that he took this to the market but the renewal rate with Medical Mutual was the least expensive. **Mr. Klein made a motion to recommend Resolution 18-35 to Council, motion seconded by Ms. Arganti. All in favor: Yeas (2).**
- 3. Resolution 18-36 A Resolution Adopting a Capital Improvement Plan for the Village, which Plan Includes what was Previously Designated as the "Utility Capital Improvements Plan" as Adopted Pursuant to Chapter 913 of the Codified Ordinances, for the Five Calendar Years Commencing in 2019, and Declaring an Emergency:** Ms. McCoy stated that this Resolution is adopting the plan for the next 5 years. Discussion regarding the proposed projects for 2019. Discussion regarding the replacement of the sidewalks on Grove Street due to the current sidewalks being only 3 feet wide. Going to have the village engineer start the engineering on Lake Street, would like to bid it in January. Discussion regarding installing a new well. **Mr. Klein made a motion to recommend Resolution 18-36 to Council, motion seconded by Ms. Arganti. All in favor: Yeas (2).**

4. **Resolution 18-37 A Resolution Specifying the Services to be Provided to the Property Owned by First United Methodist Church of Middlefield Upon Annexation to the Village, and Declaring an Emergency:** Ms. McCoy stated that the village received a petition to request annexation. The commissioners will have a hearing in December. **Mr. Klein made a motion to recommend Resolution 18-37 to Council, motion seconded by Ms. Arganti. All in favor: Yeas (2)**
5. **Ordinance 18-131 An Ordinance Authorizing the Village Fiscal Officer to Contribute to each Employees HSA Account and Compensate each Full-Time Employee not on the Employee Health Insurance Plan, and Declaring an Emergency:** Discussion regarding the total amount that the village would pay. **Mr. Klein made a motion NOT to recommend Ordinance 18-131 to Council but discuss in executive session, motion seconded by Ms. Arganti. All in favor: Yeas (2).**
6. **Ordinance 18-135 An Ordinance Amending Existing Section 911.08 of the Codified Ordinances to Provide for a Five Percent Increase in Water Rates, Commencing January 1, 2019 and Declaring an Emergency.** The increase was 5% last year and 3% the year before. **Mr. Klein made a motion to recommend Ordinance 18-135 to Council, motion seconded by Ms. Arganti. All in favor: Yeas (2).**
7. **Ordinance 18-136 an Ordinance Amending Existing Section 907.04 of the Codified Ordinances to Provide for a Five Percent Increase in Sewer Rates, Commencing January 1, 2019, and Declaring an Emergency:** Ms. Arganti made a motion to recommend Ordinance 18-136 to Council, motion seconded by Mr. Klein. Roll call: Yeas (2).
8. **Ordinance 18-137 An Ordinance Amending the 2018 Permanent Appropriations and Declaring an Emergency:** Mr. Klein made a motion to recommend Ordinance 18-137 to Council, motion seconded by Ms. Arganti. Roll call” Yeas (2).

EXECUTIVE SESSION:

PENDING

TREASURY INVESTMENT BOARD

1. Agenda: No additions or deletions to the agenda.
2. Minutes: Joint session minutes with the Finance Committee already approved.

OLD BUSINESS

1. **Village Investments:** The report handed out is year to date. This includes how much is invested and the interest rates. Some if the longer terms one are paying a higher rate. \$600,000.00 was moved to Home Savings they are giving a great rate. Could possibly be moving more money after the first of the year. The estimated interest earned for this year should be around \$50,000.00.

NEW BUSINESS

EXECUTIVE SESSION

PENDING

ADJOURNMENT

There being no further business before the Finance Committee and the Treasury Investment Board the meeting adjourned at 6:35 p.m.

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