

**Village of Middlefield Finance Committee & Treasury Investment Board
Minutes February 14, 2019**

The Finance & Ordinance meeting was called to order at 5:30 p.m. with the following members present: Mr. Scott Klein, Mr. Bill Blue and Mr. Carl Hornung.

Also present: Mayor Garlich, Mr. Nick Giardina-Fiscal Officer, Ms. Leslie McCoy - Administrator, Chief Tucholski, Lt. Savage, Ms. Jess Giardina, Ms. Billie Warren, and Ms. Joyce Porozynski.

Agenda: No additions or deletions to the agenda.

Approval of Minutes: January 10, 2019 meeting minutes were presented for approval. Mr. Blue made a motion to approve the minutes as presented, motion seconded by Mr. Hornung. All in favor: Yeas (3)

OLD BUSINESS

1. **Village Finances – Discussion:** Mr. Giardina stated that the report shows all the expenses and revenue for 2018. Ended up with \$566,933.00 to the carry over. Discussion regarding the bank balances with a beginning balance and an ending balance. Explained why there are a few new accounts and the amount of interest generated. Discussion regarding using some of the interest money collected could be transferred into the Revolving Loan Fund. Discussion regarding the Income Tax Collections. Income Tax Collection ended up about 2.8 million, up a \$174,000.00 for the year. Discussion regarding the various loans and when the payoff dates are.

NEW BUSINESS

1. **Resolution 19-04 A Resolution Authorizing the Village Administrator to Enter into a Contract with Urban Growers Greenhouse LLC, for the Planting of Flower Beds and Hanging Baskets for Calendar Years 2019 and 2020, and Declaring an Emergency:** Ms. McCoy stated that she went back to Urban Growers to verify the number of baskets and the cost from last year. ***Mr. Klein made a motion to recommend resolution 19-04 to Council, motion seconded by Mr. Hornung. Roll call: Yeas (3).***
2. **Resolution 19-06 A Resolution Requesting the Geauga County Auditor to Certify the Total Tax Valuation of the Village and the Dollar Amount of Revenue that would be Generated by a Renewal of the Existing Tax Levy for Police Services, and Declaring an Emergency:** Ms. McCoy stated that the 2 mil Police Levy will expire in December. This is a 5 year levy. The levy bring is approximately \$167,000.00. ***Mr. Klein made a motion to recommend resolution 19-06 to Council, motion seconded by Mr. Hornung. Roll call: Yeas (3).***
3. **Ordinance 19-105 An Ordinance Approving the Solid Waste management Plan of the Geauga Trumbull Solid Waste Management District:** Ms. McCoy stated that the District needs to update their master plan and part of the requirement is that all the partners approve the updated plan. ***Mr. Blue made a motion to recommend Ordinance 19-105 to Council, motion seconded by Mr. Hornung. Roll call: Yeas (3).***
4. **Ordinance 19-106 An Ordinance Authorizing all Actions Necessary to Accept Northeast Ohio Public Energy Council (NOPEC) 2019 Energized Community**

**Village of Middlefield Finance Committee & Treasury Investment Board
Minutes February 14, 2019**

Grant(s) Funds, and Declaring an Emergency: Ms. McCoy stated that this is the same grant that the village did the lights with from last year. Discussion regarding the light that have been changed over to the LED lighting. The grant total is approximately \$11,000.00. Discussion regarding the number of lights that have been sent in for repair. Discussion regarding changing the light fixtures in the municipal building to high efficient fixtures. **Mr. Klein made a motion to recommend Ordinance 19-106 to Council, motion seconded by Mr. Hornung. Roll call: Yeas (3).**

5. **Ordinance 19-107 An Ordinance Authorizing Various Activities Related to the Paint and Sip Recreation Program, Waiving any Prohibitions of the Codified Ordinance Regarding Same, and Declaring an Emergency:** Ms. McCoy stated that this ordinance covers all the paint & sips that will be run throughout the year. **Mr. Klein made a motion to recommend Ordinance 19-107 to Council, motion seconded by Mr. Hornung. Roll call: Yeas (3).**

EXECUTIVE SESSION:

PENDING

ADJOURNMENT

There being no further business before the Finance Committee the meeting adjourned at 6:01 p.m.

TREASURY INVESTMENT BOARD

1. **Agenda:** Additions/Deletions
2. **Minutes:** (Joint session minutes with the Finance Committee already approved)

OLD BUSINESS

1. **Village Investments:** Mr. Giardina stated that the report shows the bank account and all the investment accounts. The investments are staggered so that if the village has an emergency it can get their hands on the money. Discussion regarding the couple of investments that are still in CD's at Middlefield Bank. Mayor Garlich would like to discuss this with the bank first and see if the bank can give a better rate. The committee gave Mr. Giardina some guidance regarding how to move forward. Estimating interest collection for the 2019 year to be around \$80,000.00. Discussion held regarding moving money from the main checking account to the Home Savings Investment Account. Great end to the year due to interest rates.

NEW BUSINESS

EXECUTIVE SESSION –

Mr. Klein made a motion to adjourn into executive session at 6:15 pm to discuss personnel, motion seconded by Mr. Blue. All in favor: Yeas (3).

The meeting reconvened at 6:23 pm

PENDING

ADJOURNMENT

There being no further business before the Treasury Investment Board the meeting adjourned at 6:24 pm.

DRAFT